

Summary of Decisions Reached—FASB Board Meeting September 18, 2008

At the September 18, 2008 meeting, the Board discussed the input it received about the operationality of the proposed criterion for distinguishing between a merger of not-for-profit organizations and an acquisition by a not-for-profit organization. That criterion is important because the Board previously decided that a merger should be accounted for differently than an acquisition—that is, by combining the carrying values of the merging organizations rather than by applying the acquisition method. The Board sought input on the proposed criterion through a May 2008 request for additional comments on the potential revision to the October 2006 Exposure Draft, *Not-for-Profit Organizations: Mergers and Acquisitions* (posted to the FASB website), and through field visits with various not-for-profit organizations. This meeting was informational and no Board decisions were reached; however, the Board will continue its discussion on this topic at its September 24, 2008 meeting.