

SUMMARY OF BOARD DECISIONS

Summary of Board Decisions are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions are included in an Exposure Draft for formal comment only after a formal written ballot. Decisions in an Exposure Draft may be (and often are) changed in redeliberations based on information provided to the Board in comment letters, at public roundtable discussions, and through other communication channels. Decisions become final only after a formal written ballot to issue a final standard.

November 5, 2008 Board Meeting

Conceptual framework: measurement. The Board discussed the beginnings of an approach to making standards-level decisions about measurement of assets and liabilities.

The approach under consideration would address both the theoretical merits and practical limitations of different types of measurements but would not lead automatically to a decision about measurement. It would describe the circumstances and factors that the Board should consider when making future standards-level decisions about measurement methods. More information about the approach discussed is available on the [project website](#).

The Board did not make decisions about the individual aspects of the approach discussed, but Board members supported the general ideas and directed the staff to continue to develop the approach at a high level.