

## **Summary of Decisions Reached – FASB Board Meeting 9-24-08**

At the September 24, 2008 meeting, the Board redeliberated proposed FASB Staff Position FAS 132(R)-a, *Employers' Disclosures about Postretirement Benefit Plan Assets*. The Board decided to amend FASB Statement No. 132 (revised 2003), *Employers' Disclosures about Pensions and Other Postretirement Benefits*, to include:

1. The overall objectives of disclosing information about plan assets that provide users of financial statements with an understanding of:
  - a. The major categories of assets held in an employer's plan(s)
  - b. How investment allocation decisions are made by management, including the factors that are pertinent to an understanding of the employer's investment policies or strategies
  - c. Significant concentrations of risk within plan assets.
2. A list of examples of detailed categories of plan assets that would include a category for investment funds (for example, mutual funds, hedge funds, and commingled funds).
3. A requirement to disclose the significant investment strategies for investment funds disclosed as major categories of plan assets.

The Board agreed that the effective date for the proposed FSP would be no earlier than for fiscal years ending after December 15, 2009.