Stacey Sutay

Letter of Comment No: 75
File Reference: 1102-100

Subject: FW: Make Companies Put Stock Options on the Books

To: Director - FASB
Subject: Make Companies Put Stock Options on the Books

Director, Major Projects and Technical Activities Financial Accounting Standards Board File Reference No. 1102-100 Share-Based Payment; an amendment of FASB Statements No. 123 and 95 Norwalk, CT 06856-5116

Dear Director, Major Projects and Technical Activities Standards Board,

I strongly support your proposal to require companies to expense stock options. Not expensing stock options has promoted their overuse in CEO pay against the long-term interests of shareholders. For example, I believe stock options provided a financial incentive for Enron executives to cook the books.

The retirement savings of America's working families depend in part on all companies, including small businesses and start-ups, having honest accounting practices. Companies that do not expense stock options are hiding their true cost from investors, creditors and other consumers of financial reports. In my opinion, stock option compensation should not receive preferential accounting treatment.

In conclusion, I urge you to require stock option expensing as soon as possible. Independent experts, such as the Financial Accounting Standards Board, should set the standards on stock option expensing, not the politicians in Washington. Stock options are compensation expense, and this cost can be reliably estimated using your proposed accounting method. I believe corporate executives should be ashamed for trying to hide the cost of stock options from their investors.

Sincerely,

This form letter was submitted by:

Name	Date
Abbay, Samuel	04/15/04
Adams, Larry	04/17/04
Aiello, Joseph	04/28/04
Almanza, Diane	04/27/04
Anderson, Richard	04/25/04
Bartkewicz, Matthew	04/27/04
Basho, Brij	04/23/04
Beckett, Carter	04/20/04
Beckner, Azel	04/27/04
Biggs, Kenneth B.	04/20/04
Bishop, Rand	04/19/04
Bowers, Brett	04/15/04
Bracken, Will	04/20/04
Brelsford, Edyth	04/28/04
Brown, Sandra	04/18/04
Butler, Charles	04/16/04
Chapman, Paul	04/27/04
Cieslek, Kurt	04/17/04
Cocuzza, Douglas	04/18/04
Colosimo, Richard	04/20/04
Corpeno, Ivan	04/20/04
Courter, Matthew R.	04/16/04
Couto, Luis	04/21/04
Covey, Marvin	04/21/04
Cutolo, Gerard Francis	04/21/04
Deininger, Harry T.	04/20/04
Doyle, Marcus	04/23/04
Dunn, Patrick	04/20/04
Dunstedter, Debbie	04/17/04
Edson, Gregg	04/27/04
Eitzen, William	04/20/04
Elley, Russell	04/27/04
Ellison, William	04/15/04
Escalante, Jodianne	04/16/04
Farrell, Thomas	04/23/04
FitzGerald, Mike	04/15/04
Ford, Roy	4/20/04
Fotiadis, Kostas	04/28/04
Fotiadis, Lemonia	04/28/04
Foxworthy, Dolores	04/23/04
Fullerton, Ervin	04/24/04

Garr, Don	04/26/04
Gartner, Robert	04/18/04
Giancola, Geremie	04/20/04
Greig, Kevin	04/20/04
Guedry, Donna	04/23/04
Guyette, David	04/17/04
Halsey, Chad	04/27/04
Hamilton, Mark	04/27/04
Harmison, Jr., John	04/18/04
Heiden, David	04/16/04
Heron, Colleen	04/19/04
Herren, Ken	04/22/04
Hinson, Sandra	04/20/04
Hinton, John	04/19/04
Horn, Lisa	04/27/04
Hughes, Joseph C.	04/20/04
Hunter, Fred	04/19/04
Kloska, Anthony	04/28/04
Landanger, Juels	04/20/04
Lichtenthal, Herbert	04/16/04
Lopez, Carlos	04/21/04
Mallner, Marlena	04/21/04
Manees, Joanne	04/27/04
Matarrese, Thomas	04/27/04
McClure, Tom	04/19/04
McMenamin, Sharon	04/23/04
McNally, Alice	04/28/04
Meadows, Mark	04/23/04
Membrino, Michael	04/15/04
Mingolla, Christine	04/27/04
Misuraca, Dominic	04/28/04
Mohan, Chuck	04/26/04
Neurohr, Dennis	04/16/04
Oliver, Andrew	04/16/04
Pallotta, John	04/25/04
Peck, R.	04/15/04
Petrelli, Mark	04/21/04
Pless, Jamie	04/26/04
Ponder-Gilby, Clinton	04/27/04
Pool, Clifford	04/27/04
Pool, Clifford Jr.	04/27/04
Pool, Colleen	04/27/04
Pool, Dennis	04/27/04
Pool, Mary	04/27/04
Price, Elizabeth	04/17/04

Pusch, Sharlene	04/16/04
Putnam, Joyce	04/20/04
Rands, Gordon	04/19/04
Roberts, Lonnie	04/20/04
Rodriquez, Jose	04/23/04
Rouleau, Caroline	04/27/04
Seehuetter, Patrick	04/16/04
Sol, Frederique N.	04/16/04
Steven Bolgrin	04/15/04
Strejc, Timothy C.	04/16/04
Struthers, Craig	04/20/04
Syler, Kevin	04/27/04
Tabb, Ronald	04/23/04
Theis, Kurt	04/19/04
Tylski, Jim	04/15/04
VanSnepson, Cletus	04/23/04
Wagner, Wolfgang	04/19/04
Weisenburg, Susan	04/24/04
Wheeler, Mark	04/20/04
Wieslander, Joe	04/25/04
Zimmerman, Richard J.	04/21/04
Mann, Derek	04/28/04

	A
1	Sentell, Ronald
2	Erickson, Jean
3	Barry, Kyong
4	Foulias, Dimitrios
5	Scaglione, Sylvia
6	Moski, Alison
7	Welch, Joyce
8	Garraffa, Theresa
9	Jones, Don
10	Heinritz, Michael
11	Orbanus, Daniel
12	Wilkinson, James
13	Bellos, Marlies
14	Killay, Patrick E.
15	Fumai, Barbara
16	Pesetzky-Brenner, Leslie-Ann
17	Munsell, Philip
18	Mullins, James
19	Pahl Sr., Steven
20	Keevill Sr., Larry
21	Rickman, James
22	Snyder, Marilyn
23	Bitz, Marlin
24	Quitadamo, Anthony
25	Wertenberger, Laura
26	Walser, Robert
27	Lensu, Adam
28	Barnett, Daniel
29	Yates, Tim
30	Chau, Valerie
31	White-Steeby, Heather
32	Langman, Bruce
33	Gilbert, Valerie
34	Cooper, J. David
35	Madden, Jerry
36	Poehlman, G.
37	Lloyd, James
38	Wellander, Calvin
39	Hockaday, John
40	Iacoviello, Louis
41	Quirk, Michael

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42	O'Connell, Hugh
43	Gleim, Philip
44	Fors, Dan
45	West, Robin
46	Cheung, Paul
47	Walsh, John
48	Walsh, John
49	McCallum, Mike
50	Gennaro, David
51	Peace, Michael
52	Castaldo, Vincent
53	Wayt, Hugh
54	Dyson, Roy
55	Fitzgerald, Dennis
56	Taylor, Carolyn
57	Kielas, Joshua
58	Denton, John
59	Heyland, Richard
60	Wardle, Tim
61	Tarquinio, Robert
62	Alvarez, Jesus
63	Magee, Daniel
64	O'Donnell, James
65	Covillo, Lou
66	Everson, Carolyn
67	Watters, Ann
68	Hessler, Douglas
69	Soltis, Sarah
70	Blackshear Sr., Arthur
71	Cunningham, Pamela
72	Votto, Anthony
73	Witt, Brody
74	Bower, Dian
75	Levin, Ruth
76	Austin, Dennis
77	Lowes, Paul
78	Nurski, Frank
79	Barton, Alan
80	Krause, Georgeann
81	Huseby, Gloria
82	Mueller, Robert

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83	Freeberg, Jim
84	Holbrook, Delais
85	Elander, Martin
86	Faulkner, Keith S.
87	Boyer, Debra
88	Worm, Carmela Horvath
89	DeCaro, Anthony
90	Adamus, Anthony
91	Rooney, Otto
92	Lamp, Patrick
93	Kline, Morgan
94	Weider, Lou
95	Hertel, John
96	Johnson, Ron & Jill
97	Edmondson, Kathleen
98	Cockerham, Kathy
99	Clayborne, Vivian
100	Simons, Barbara
101	Maffei, Roderick
102	Shook, Jim
103	Rumburg, Susan
104	Rumburg, Steven
105	Cary, Nancy
106	Lavine, Theresa
107	Falbo, Josie
108	Linder, Donna
109	Stahl, Diane
110	Meyer, Katherine
111	Parker, Elizabeth
112	Hendricks, Thomas
113	Wettstein, Linda
114	Lotrionte, Jeanne
115	Hooper, Craig A.
116	Bellah, Raymond
117	Permuy Sr., Joseph
118	Ramble, Kirk
119	Rinehart, Charles
120	Waddington, Donna
121	Rogers, Clinton
122	Martyniw, Joe
123	Parsons, Greg

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124	Hinojosa, Victoria
125	Gillett, Robert
126	Rawlins, David
127	Hovanesian, Peter
128	Hadley, Rhonda
129	DiGiacomo, John
130	Scott, V.
131	Harmon, Robert
132	Phillips, Armin
133	Bullock, Linda
134	Hunter, Todd
135	Filosa, Louis
136	Canary, Alicia
137	Gale, Kate
138	Nastally, David
139	Reardon, George
140	Russell, Jenny
141	English, Dixie Lee
142	Easton Jr., John E.
143	Adams, Glenda
144	March, Lori
145	Hardaway, Bill
146	Rehkopf, Craig
147	Denaut, Edward
148	Musgrave, Elaine
149	Little, Meredith
150	Hippe, Douglas
151	Ruff, Ronald
152	Reed, Lawrence
153	Franklin, Al
154	McAllister, Carolyn
155	White, Jeffrey
156	Meltzer, Mona
157	Cliffton, Harvey
158	Young, Carl
159	Snoddy, Mary Kathryn
160	Earle, Joan
161	Malkmus, Glen
162	Kahn, Brian
163	Burnside-Strack, Karen
164	Lofton, Raymond

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165	Rudiak, John
166	Briggs, Linda
167	Tirman, Keith
168	Tidwell, Scott
169	Merenda, Michael
170	Armagno, Christine
171	Gonzalez, Antonio
172	Brown-Adams, Janice
173	Smith, Arthur
174	Ramsdell, M.
175	Herr, Terry
176	Funderburg, Joe
177	Crounchley, Melinda
178	Bohm, Barbara
179	Hensn, A.
180	Kayten, James
181	Patton, David
182	Peters, Tom
183	Stromquist, Mary
184	Bennett, Cory
185	Baker, Catherine
186	Boley, Michele
187	Paul, Thomas
188	Weisa, Charla
189	Randazzo, Joe
190	Baker, Arlene
191	Stipa, Gerald
192	Cook, Richard
193	Sitko, AnnaMarie
194	Montalvo, Carlos
195	Smith, William
196	Vinyard, Darrell
197	Staples, Wesley
198	Dingman, Jane
199	Coates, Mary
200	Wonderly, Greg
201	Hicks, Beverly
202	Dittrick, Kenny
203	McGrath, John
204	Gosnell, Steven
205	Holstrom, Amanda

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206	Holstrom, Val
207	Denaut, Edward
208	Geter, Mickie
209	Brennan, Renee
210	Pyle, Carolyn
211	Barbour, Sharon
212	Norling, John A.
213	Derringer, Marla
214	Brownrigg, Tina
215	Tilli, Carl
216	Wrege, John
217	Caro, Christopher
218	Worm, Carmela
219	Tabony, Charles
220	Lantz, Michael
221	Bosworth, Joseph
222	Hayes, Marilyn
223	Whitney, Vernon
224	Schmidt, Helene
225	Jackson, Pam
226	Fergusson, Julie
227	Greer, Rod
228	Marinelli, Barbara
229	Dias, Umberto
230	Lovett, Elmo
231	Flynn, Debra
232	Pless, George
233	Rivera, Susan
234	Rodriquez, Jesennia
235	Coles, Leslie
236	Stuckey, Travis
237	Gleason, Donna
238	Bobbett, Garry
239	Murphy, Frederick W.
240	McFarlane, Jonathan
241	Trebino, T. M.
242	Garcia, Oralia
243	Evans, Doretha L.
244	Burrell-Works, Jean
245	Lanave, Jessica
246	Hagemeyer, Stephen M.

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247	Vess, Benjamin
248	Sensabaugh, Fred
249	Ferrebee, Brian
250	Lyons, Rod
251	Herd, Ronald
252	Anderson, Greg
253	Benson, Ronald
254	Jackson, Clyde
255	Goebl, Daniel
256	Newville, Howard
257	Maiorana, Brian
258	Thomas, Lynne
259	Dochterman, Therese
260	Gardner, Gabriele
261	Skiles, Jacqueline
262	Shiflett, Tommy
263	Trevor, Gerald A.
264	Gardner, Mary Ann
265	Lee, Charles
266	Goff, Frances
267	Baldewicz, Lindsey
268	Kosec, Dawn
269	Jackson, Darion
270	Adams, Kevin
271	Jacobs, Aaron
272	McMenamin, David
273	Rheem, Thomas
274	Pacheco, Ted
275	Catalano, John
276	Campbell, Benjamin
277	Ervin, Sally
278	Orlando, Robert
279	Gaskins, Joel
280	May, P.
281	Hesseltine, Gary
282	Bonds, Eric
283	Allison, MaryBeth
284	Kuchinsky, Michael
285	Lyon, Mildred
286	Sitler, Douglas
287	Paredes, Gesselle

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288	Selner, Andy
289	Pineda, Ronnie
290	Green, Michael D.
291	Vlach, Robert
292	Misuraca, Claudia
293	Taylor, L. J.
294	Buechler, Jayson
295	Parker, Stan
296	Green, Arthur W.
297	Paris, Lauire
298	Hough, Delorise
299	O'Leary, Janet
300	Heden, Richard
301	Stanevich, John
302	Mansell, Teresa
303	Fetting, Jean
304	Koenig, Jeannie
305	Heller, Frank
306	Smith, Garrett
307	Witt, Lisa
308	Brewster, Herman
309	Reed, Kirk
310	Kooping, Daryl
311	Petrucci, Ronald
312	Dunning, Karen
313	Jennings, John
314	Young, Ronald
315	Danley-Kilgo, Reese
316	Giordano Jr., Philip
317	Vitale, Jerry
318	Kruszewski, Jan
319	Stefanisko, Joseph
320	Moser, Peter
321	Netardus, Debbie
322	Mullen, Jen
323	Farrer, Debra M.
324	Libman, Diane
325	Rickle, Dave
326	Shelley, Paula
327	Linko, Andrew
328	Wintrode, Bill

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329	Strube, Roger
330	Allbee, Tracy
331	Samuel, Michelle
332	Boswell, Connie
333	Logue, Courtney
334	Turner, Antoinette
335	Sullivan, Tim
336	Hlavenka, J. T.
337	Foster, Lonny
338	Martin, Larry
339	Navalta, Alice
340	Ruddy, Stacy
341	King, Al
342	Ross, Robert
343	Palmer, Cory
344	Suchmann, David
345	LaPorte, Mike
346	Shumate, Roland
347	Jones, David
348	Logie, June
349	Hamilton, David
350	Tweedly, Michael
351	Valdez, Melissa
352	Morgan, Loren D.
353	Coleman, Fred
354	Somers, John
355	Woods, Douglas
356	McClintock, Candi
357	DeLucca, Anne
358	Karsh, Michael
359	Taggart, Wendel
360	Gottlieb, Lou
361	Smith, Deborah
362	Michael, Robert
363	Spatafora, John
364	Cinelli, Ralph
365	George, Linda
366	Fox, Anthony
367	Playford, Bruce
368	Playford, Meehan
369	Coronado, Hector

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370	Walter, Christopher
371	Brott, Valerie
372	Chiappa, John
373	Stetler, David
374	Berkun, Earl
375	Goins, Julie
376	Muniz, Alice
377	Miller, Rodney
378	McGinn, Chris
379	Allen, John
380	Logan, Bruce
381	Kirsch, Roger
382	Sykes, William
383	Clark, Harley
384	McNeil, Pauline
385	Kreutter, Andrew
386	Lajeskie, Cassandra
387	Gleason, Charles
388	Wiley, Donald
389	Turner, Sandra A.
390	Waltz, Christine
391	Johnson, Lyndon
392	Harrison, Andrew
393	Keller, James
394	Farkas, Tom
395	Farris, John
396	Talia, Lauren
397	Browne, Susan
398	Muehlenkamp, Angel
399	Mathiau, Eugene
400	Mayer, Edward
401	Chery, Nancy
402	Staiger, Dave
403	Harvey, John
404	Pluta, James
405	Sieczkowski, Guy
406	Krauss, Sherry
407	Jandrey, Kaye
408	Shay, Bobby
409	Coleman, Susan
410	Stelzer, William

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411	Terich, Anthony
412	Pierce, Harris
413	Daniel, Geralyn
414	Oldham Jr., Edgar F.
415	Dixon, Sheila
416	Britt, Thomas
417	Hodges, Sheila
418	Olsen, Corey E.
419	Jones, Wayne
420	Lally, Patrick
421	Shelton, Greg
422	Larso, Kelly
423	Shutts, Richard
424	Rehkopf, Craig
425	Doyle, Jim
426	Coles, Melicia
427	Wendel-Riddle, Tara
428	Boren, Gary
429	Mauer, Chris
430	Soubble, Mary
431	Mills, Everett
432	Steffens, David
433	Marquardt, Steven
434	Keyser, Jimmy
435	Wilkins, Frank
436	Foote, Wayne
437	Pecunia, Drew
438	Scott, Lloyd
439	Scaglione, Sylvia
440	Foxcroft, Melanie
441	Lepel, Daniel
442	Smalls, Bridgett
443	Gary, Laura
444	Stout, James
445	Morrow, Charles E.
446	Lee, Victoria
447	Higgins, Virginia
448	Derr, David
449	Miller, Paul
450	Devitt, Ed
451	Hendriks, Keith

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452	Brooks, Dudley
453	Patterson, Terry
454	Howell, Orville
455	Smith, Constance
456	Crabb, Brenda
457	Byk, Anthony
458	Carlson, Elan
459	Carroll, Kim
460	Drake, James
461	Ianfair, Tom
462	LaHaie, Andrew
463	Darrow, Brenda
464	Maloney, Patrick
465	Galagarza, Tara
466	Scheans, Suzanne
467	Floyd, Deborah
468	Smith, Jonathan
469	Der-Galestanian, Gevorg
470	Tylo, Terri
471	Masterson, Sandy
472	Taylor, Barbara
473	Ballou, Douglas John
474	Collman, Jay
475	Harle, Paul
476	White, John
477	Dewing, Thomas
478	Spitzer, Mandy
479	Mansilla, Neil
480	Willett, Steven
481	Warner, John
482	Lynch, Frank
483	Wagner, Sharon
484	Walker, Jason Michael
485	Martorano, Nicholas
486	Pack, Ginger
487	Nguyen, May
488	Cheung, Paul
489	Nordlund, James N.
490	Peterson, William
491	Ornelles, Michael
492	Gise, Garrick

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493	Snider, Sherrill
494	Wickstrom, Kevin
495	Shipley, Linda
496	Dikun, Kirk
497	Hageman, Susan
498	Bullock, Brian
499	Williams, Mary Katherine
500	Bliss, Clay
501	Doyle, Edward
502	Kiser, Colleen
503	Zadravac, Maria
504	Brod, Frank H.
505	Reilly, Michael
506	Ford, Russell
507	Rhodes, Jenny