Letter of Comment No: 6457 File Reference: 1102-100

ikon

Scott D Smith@amat.com

From: Sent:

Thursday, July 01, 2004 11:48 AM

To:

Director - FASB

Subject: Options expensing

Members of the Board,

I see no need to expense options. What problem are we trying to fix? While the recent major corporate scandals, including Enron, there is a fear in America of accurate corporate financial statements. This fear should not be a part of your decision. sds

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