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From: Kevin Logerquist [kevin.logerquist@autodesk.com]
Sent: Wednesday, June 23, 2004 8:27 AM
To: Director - FASB
Subject: File Reference No. 1102-100

Letter of Comment No: 5168
File Reference: 1102-100

To whom it may concern,

I am writing in regards to the new draft accounting rules by the Financial Accounting Standards Board issued March 31 requiring publicly traded companies to account for equity based compensation, including employee stock options, to be reported as an expense on income statements.

Stock option plans that so many companies offer are essential to the success of the business and the financial benefit of the employees. I personally feel that without the benefits of the stock programs that Autodesk (my employer) offers, my income would not be sufficient. The new draft rules will cause many companies to withdrawal their stock programs, or make the programs too little of a benefit that employees will not participate.

I strongly disagree with the new draft rules and beg that they be reversed for the sake of employees and employers across this great country.

Signed,

A concerned employee,

Kevin Logerquist
Novi, Michigan
Autodesk Inc.

6/23/2004