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From:

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Sent:

Tuesday, June 22, 2004 2:29 PM

To:

Director - FASB

Subject: Expensing Stock Options

File Reference: 1102-100

Letter of Comment No: 5162

Good morning,

I am sending a note to voice my concern about the expensing of stock options.

This accounting rule will impact thousands of employees who are counting on this benefit as either a part of their retirement plan or a supplement to their income for purchases they would not otherwise be able to afford.

The impact to Silicon Valley economy has already taken a terrible hit these last few years, I think we can ill afford another downturn.

The extra money that options and ESPP plans contribute to the econony is huge.

Please consider the serious negative impact this law would have on the economy local and otherwise.

Sincerely, Suzette Kutulas