Letter of Comment No: 5149 File Reference: 1102-100

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From: Jame

James Smell [james.smell@autodesk.com]

Sent:

Tuesday, June 22, 2004 8:36 AM

To:

Director - FASB

Subject: File Reference No. 1102-100

Hello,

I would like to go on record that my participation in our company's Stock Option and ESPP plans (I've only worked here 2 years) will enable my family to be debt free by the end of the year (not including our mortgage and 1 car payment). I brought several thousand dollars worth of credit card debt into my marriage 8 years ago and have been struggling to get out from under it since.

Once our credit card debt is paid off we will be able to afford to invest in other ways which will in turn help the economy as well as make us happier people and provide for a better future for our children.

Some items on our wish list:
Start College investment plans for 3 kids
Start Retirement plans for us
Buy new Living Room Furniture
Buy new Bedroom Suite
Convert our half bath to a ¾ bath
Finish the basement
Replace our back deck
Travel to Europe during sabbatical
Invest in other real estate

The above is simply not possible right now due to our monthly commitments (essentially paying for things we bought years ago).

I would really hate for my family to suffer because of the passing of this legislation.

Thank you for your time,

Jim

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