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From: Sent: Tim Holm [timholm@hotmail.com] Thursday, June 17, 2004 3:41 PM

To:

Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Options a

Letter of Comment No: 5/09 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

I am a father of 3 children & have a wife that works at home, the Stock options & ESPP provided by my company (Applied Materials) has been a financial life blood for my family as the downturn of 2000-2002 has cause the company I work for to stop giving raises & actually reduce my base salary by 5%. If it where not for the stock options & ESPP that my company provided I would have been forced to take out a loan or 2nd job to make ends meet.

Please do not change the accounting method used, doing so would cause tremendous pain for me & my family's financial future.

Sincerely,

Tim Holm

Shrewsbury, MA