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D. N. O.

From:

Dean_Miller@amat.com

Sent:

Wednesday, June 23, 2004 2:23 PM

To:

Director - FASB

Subject: Against FASB plan to change how companies handle stock options and employee stock purchase plans in P&L

Letter of Comment No: 4741 File Reference: 1102-100

statements

To: Director, Financial Accounting Standards Board.

I am writing to register my concern for and objection to the changes being considered which would require all companies to expense stock option and employee stock purchase plans, in their profit and loss statements.

These changes will likely result in the withdrawal of the stock plans which are a significant employee benefit, as well as an excellent way for employee to share in the results of their hard work.

I have participated in the stock plans for many years, and consider the investments a key part of my retirement program.

Please accept my request to NOT implement the changes to the requirements that would jeopardize our ability to invest in our company and prepare for our future.

Regards,

Dean Miller

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