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From: Sent: Nathan\_Camacho@amat.com Thursday, June 17, 2004 4:47 PM

To:

Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Options

Letter of Comment No: 4437 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

These programs have assisted greatly in times of need. I was in some financial distress and if not for having my ESPP it would of been really difficult to keep my home and vehicle, things that are necessary for continuing my everyday life. I also believe that in having stock in a company it assist in individuals feel their doing something for the company that matters, besides just getting up and coming to a job. I feel I perform my task better knowing that my input is going to effect my income. I'm just a little guy trying to make it day to day, stock options and ESPP assist for tomorrow, and its when the organizations step in that the little guys get stepped on.