Letter of Comment No: 4702

File Reference: 1102-100

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Debbie_Garcia@amat.com

From: Sent:

Friday, June 18, 2004 3:55 PM

To:

Director - FASB

Subject; File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). I am a single parent of three children living in the Bay area. This benefit offered by the company I work for is one of the major reasons I have survived in this high cost area. If it were not available, during the past 4 year downturn, I would have lost my house an most likely my job due to a cost of living relocation. For many mid income families, this is considered part of their salary, a life impacting necessity. Please think of those who's life you will alter, given the current economic times, one more hit to an already bleeding body and leave a good thing alone.

Thank you Debbie Garcia