

From: Carlos_Dones@amat.com
Sent: Thursday, June 17, 2004 3:37 PM
To: Director - FASB
Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

FASB Director,

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). The ESPP has helped me to several things throughout my career with Applied. As a new college grad I was able to purchase my first (close to new) car. This may seem like a small event but it was HUGE for someone like me starting out in a new city, with a new wife, making a large needed purchase like an automobile.

I have also used these ESPP shares to pay for education needs for my oldest daughter. These gains opened doors to help my daughter receive education that I once dreamed of being able to give her.

Lastly, these grants are helping me pull up out of a financial hole created during this past 3 year down-turn. I'm using the ESPP shares to pay-off MBA classes I completed to help me become a more productive employee, company leader, and US citizen. I have seen tons of personal benefits from this ESPP program and I am oppose to any legislation that places this kind of programs at-risk!

This program help close the widen gap between the "haves" and "have-nots."

It gives assets to family you would not normal think in terms of asset development. It helps provide a competitive edge that attracts talented employees to developing businesses. And it fosters the very capitalistic spirit and American dream promise that our country is so proud of and thankful for. I view FASB rules which attack this kind of program as under American!

Finest Regards,

Carlos D. Dones

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