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From: Teri_Gregg@amat.com
Sent: Thursday, June 17, 2004 3:39 PM
To: Director - FASB
Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4567
File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

I cherish my stock options, granted to me for my hard work and dedication to my company. If it weren't for my stock options, I wouldn't have been able to achieve the American dream of owning my own home. If it weren't for my stock options, my husband and I would not have been able to take my son to Florida, on our first vacation as a family. I consider these options as a part of my salary, that I pay taxes on, when I decide to use them. It would be a huge financial burden to me, if my company chose to not grant them because you want to change the rules and increase the expenses.

I also participate in the ESPP and I look forward to a time when I can use these options for my retirement. If the proposed charges to my company affect the stock plan rules, in essence, you are depriving me of my financial stability. Thanks, but no thanks.

I think it is wrong for you to implement the added expenses on stock options and the ESPP. My company strives to take care of its employees, and they are doing a good job, why would you punish them for that? Hard working, American people deserve the little 'extras' that can be achieved with these options - how can you even consider taking that away?

Please reconsider your actions and withdraw your intentions.

Thank you for your time,

Teri Gregg
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