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Jose Alas@amat.com From:

Thursday, June 17, 2004 3:29 PM Sent:

Director - FASB To:

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No:4566 File Reference: 1102-100

To whom it may concern,

Changing the accounting stock options and ESPP plans will hurt the average guy more then you think. Options are not just for CEOs but for standard workers as well. They allow us to make the large purchases that would otherwise not be made. For example, a house, a car, child's college education. Removing this privilege would cause financial strain to middle income families.

I do not make a lot of money and the ESPP program allows me to save some of paycheck every 6 months to buy stock at a discount. This money is then used to pay for my child's education. I cannot afford not having it. I already make the scarifice of saving a portion of my salary knowing that it is making money.

Jose