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From: Armando_Basualdo@amat.com

Sent: Thursday, June 17, 2004 8:51 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4549 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

This is NOT only a benefit for company executives. This is also a real benefit for normal people like me that have entry-level jobs. In my personal experiencie, I was able to put a down payment on my home thanks to this benefit.

After saving for over 3 years and with the help of my stock options and ESPP, I was able to have enough money to put a down payment on my current home. This would be far more difficult without this benefit.

By taking a decision like this, you'll be affecting all level positions and not only high executive levels.

If you have any question or comment, please let me know. I'll be happy to give you any other detail,

Thanks, Armando Basualdo (512) 272-6637