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From: Sung_Yoon_Kim@amat.com

Thursday, June 17, 2004 4:46 PM Sent:

Director - FASB To:

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4470 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Stock options have helped US companies attract and retain the highly-skilled workers necessary in our globally competitive industry and employee incentives using stock options and ESPP have effectively tied employee performance to shareholder return in a way that no other incentive can match. I don't agree to record stock options grants as "assessed" expense items directly into company P&L book.

Best Regards,

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