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From: Jim Bessolo@amat.com

Sent: Thursday, June 17, 2004 4:25 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Letter of Comment No: 4465

File Reference: 1102-100

These plans are extremely valuable to employees in helping them to save money for long term expenses such as cars, homes, and educational expenses for one's family. For the vast majority of the employed public, plans like these provide the best and usually the only hope to participate in the prosperity of Corporate America. As employees of a large corporation such as Applied Materials we are being forced to work longer hours to compensate for a reduced work force to meet the increased demands of global competition. This situation requires us to take more time away from our families and loved ones. It does not seem reasonable that at the same time while we are being forced to work longer hours, that we should at the same time lose an important part of our compensation.

Prosperity of our corporations is a key factor driving the economy of America and it seems counter productive and unethical to disinfranchize those members of the working public who are key to generating this effort.

Please reconsider this situation, and come up with a better plan.

Thank you,

Sincerely,

Jim Bessolo