

Message

ikon

Letter of Comment No:4325
File Reference: 1102-100

From: Debbie Novick (debbie) [debbie@cisco.com]
Sent: Monday, June 14, 2004 3:46 AM
To: Director - FASB
Subject: File Reference No. 1102-100

Chairman Robert H. Herz:

I can't understand why it is so important to expense stock options. Stock options are the main way that a company can truly reward every worker with compensation that they could never give in a salary or bonus. Stock options are a way to make even me, a lowly technical writer, have a stake in the company. I feel good about the company, and I want to work hard for the company, basically, because I have a stake in the company. If the stock goes up, I will make a lot of money. And I am just a low-level worker. Instead of taking away a true compensation for everyday-regular people like me, why don't you go after the big crooks that steal from us all. Why do you have to take away the one chance that I have to make it big, to have something to give to my children. I don't understand why the US government wants to take this little that I have away. You are hurting American companies, and hurting American productivity, and mostly, hurting the normal joe-smoe worker who makes a very median salary and finally has the chance to do good for himself. Make companies report what they are doing, but don't take away the means that they have to reward their low-level workers. According to your rules, only the top management of the company makes money. What is the point? Please don't expense stock options!

Debbie Novick
CCMSBU Documentation
Cisco Systems

6/15/2004