

Teleios Pictures

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Chairman Robert H. Herz
Director of Major Projects—File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Letter of Comment No: 4374
File Reference: 1102-100

Dear Chairman Robert H. Herz:

When government starts interfering with the free enterprise system then our country is truly in danger of losing basic freedoms. As it is, there is already too much Government control! Now the FASB is attempting to drown small businesses in more Government control. That is why I am writing to you to express my outrage over the mandated expensing of stock options.

From the perspective of the small business community, the mandatory expensing of stock options is a serious mistake. Small business owners appreciate the flexibility to compensate their employees as they see fit. This is a freedom that has allowed for the continuous success of the small business in the United States.

The FASB, through its proposal for mandatory expensing, is asking the financial community to accurately predict the future. There is simply no way the value of a stock option can be determined until the employee exercises that option.

Therefore, please protect the needs of your constituents by voting against the mandated expensing of stock options. Thank you.

Regards,


Steve Becker