

Letter of Comment No: 4958
File Reference: 1102-100

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Robert H. Herz, Chairman
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Director of Major Projects—File Reference No. 1102-100

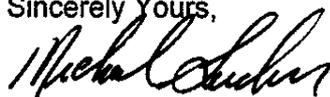
Dear Chairman Herz:

I oppose the government's attempt to dictate how a company chooses to reward its employees. By imposing their will on businesses by mandating the expensing of stock options, the FASB will impede the ability of employers to decide the appropriate incentives to give their employees. Employees benefit when they have a say in a company's future which is exactly what stock options offer them. Therefore the current accounting standards should be left exactly as they are so there is no risk of us losing those options.

A company's financial statement already reveals information about unexercised stock options. The FASB accounting standard is unnecessary. To me, it seems like a waste of time. This proposal to mandate the expensing of stock options would hinder efficient operation of the company where I work and the financial community as a whole.

Everyone is aware of the fact that our country is struggling to make a full economic recovery. That is why I am really shocked that the FASB proposes a law that will place us back on the road to financial downfall! If companies are required to expense stock options prior to them being exercised, they will be forced to stop offering stock options to their employees. As an employee I cannot afford to see this happen. Therefore I am turning to you for assistance in preventing this accounting standard from ever taking effect. Please oppose the mandated expensing of stock options. Thank you.

Sincerely Yours,



Michael Gruber

cc: Senator Christopher Dodd
Senator Joseph Lieberman