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From: Michael_Yates@amat.com

Sent: Friday, June 18, 2004 4:33 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4909 File Reference: 1102-100

I wish to convey my disbelief that the American government would even consider such a action as mandating that companies expense their

stock option grants given to employees. The only people this will affect are the people like myself, the rank and file workers, I'm a Engineering

Technician who works sixty hour weeks just to make ends meet, which I'm willing to do if this makes our company successful. To my knowledge

there is no accurate way to predict the value of such option's, as the selling price is unknown ,therefore some approximation would be used, which in

turn would affect the balance sheets for the company. Options are the best way to tie employee and company performance together to create share-

holder value, this allows American companies to remain competitive in the global market place. Thank you for your time.

Sincerely,

Michael Yates

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).