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From: William_Kerr@amat.com

Letter of Comment No: 4907 File Reference: 1102-100

Sent:

Friday, June 18, 2004 4:24 PM

To:

Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). We would like you to be aware that the ESPP and stock option plan as currently impimented by my employer AMAT is quite effective as a compensation tool. There is no question that this tool has allowed the firm to attract and hold high performance employees