Letter of Comment No: 4864 File Reference: 1102-100

6/21/04

## Director of Major Projects—File Reference No. 1102-100

Robert H. Herz, Chairman Order Department, Financial Accounting Standards Board 401 Merritt 7, P.O. Box 5116 Norwalk, CT 06856-5116

## Dear Chairman Herz:

I firmly believe that the mandated expensing of stock options is a mistake. Employees will be the ones to suffer if this plan is allowed to take effect. Given our current economic climate, stock options are a great incentive and fuel motivation for many employees while supplementing their current incomes. That is why I am writing to ask you not to change the current standards for reporting stock options, which are more then adequate, and allow for the continued financial growth of our nations employees

Under current accounting standards, a company's financial statement must reveal information about unexercised stock options. That makes the FASB proposed accounting standard totally unnecessary. In my opinion it is a total waste of time and will produce more harm then good. Eventually, this proposal would hinder efficient operation of the company where I work and the financial community as a whole.

Therefore, as an employee who holds stock options, I am sure you can understand my concerns over the types of problems the mandated expensing of stock options will eventually create. This policy is a threat to the livelihood of millions of employees and must not be passed. Therefore, I hope we can depend on you to support the needs and futures of employees across America by saying no to this accounting standard. Thank you for your consideration on this issue.

Sincerely Yours,

Sandeep Sharma

7964 McClellan Rd. #3 Cupertino, CA 95014

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cc: Senator Barbara Boxer Senator Dianne Feinstein