

ikon

Letter of Comment No: 4729
File Reference: 1102-100

From: Fermin_Gonzales@amat.com

Sent: Tuesday, June 22, 2004 4:59 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

The changes that are proposed serve no one but the taxing entities which are just that entities with no end.

Since my employment with great company whom does much for its employees ,communities and our government with endless unselfish contributions to us the working person yet another way to hold us hostage to taxation by changes to treatment of stock options.

I have been able to put 3 children through college ,purchase a new home and improved my quality of life because of these options.

I still have 2 teenagers to put through college and this will definitely put a change in the way that I can use the funds to accomplish this.

Perhaps I am missing the reason for this change and the positives to doing so can you lay out in layman's terms so as to be better prepared for what is coming.

The options that given to us are a reward for hard work and dedication to providing customers a quality product all around the world ,growing the economy and giving us a competing tool for maintaining quality people from all walks of life .

Why, when all the companies going overseas taking with them much needed tax dollars be allowed to do so at our expense ,we earn it here ,we invest it here and we spend it here.

Now for doing our part we will lose our rewards provided by a an employer who thinks we deserve it .

Think how many life's you are affecting by doing this to the working men and women of these great countries.

6/23/2004