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Letter of Comment No: 4738 File Reference: 1102-100

From: Sent:

Christopher Beitel@amat.com Tuesday, June 22, 2004 8:24 PM

To:

Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Options

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). Stock options and Applied's ESPP program are key elements of compensation for myself and my family that I believe should not be jeopardized by changes in accounting rules. Applied has used these programs to help spur innovation and motivate employees to benefit the entire company. America's innovative capabilities is something that we need to protect. Please help us protect it.

Best Regards,

Chris Beitel 408.986.7442