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From: Sent: Randy_A_Vrana@amat.com Friday, June 18, 2004 9:04 AM

To: Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Option

Letter of Comment No: 4691

File Reference: 1102-100

Dear Director:

I am writing to oppose changing the accounting for stock options. The stock options that each hard working employee receives means a great deal to us. Over the past 4 years, the economy has been tough on the individual employee and I know personally that my past hard work, which allowed me to receive stock options, has helped me through this extremely tough period. I have used income from stock options to help pay for my wedding, help my aging parents, start a college fund for my young children and make a down payment on a house. If this was taken away from the employees, then I think the feeling of ownership in the respective company would go away as well. Currently my company's stock option plan is an asset to the employees and stock holders. It provides incentive and individual ownership that help the company and insure a greater return to the stock holders. Changing the accounting treatment of the stock options would cause the company to stop these type of programs.

Sincerely, Randy Vrana Applied Materials