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(ESPPs).

From: Ty_Steimer@amat.com

Sent: Thursday, June 17, 2004 3:47 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

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Letter of Comment No: 4612 File Reference: 1102-100

The stock options that have been awarded to me are a very significant incentive for me to make the company grow. I do not see how expensing an option at \$40.00 a share would do anyone good if the stock does not reach that level before excising the option. The only way for that \$40.00 stock option to be worth something is if the employees work hard to increase the value of the company to the shareholders. We do that every day.

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans

The expensing of stock options is designed to make financial statements clearer. The uncertainty of the final value is the point that should be brought up looked at. It seems to me that creates a much cloudier picture of the true performance of the company.

Please do not change the way stock options are accounted for.

Sincerly,

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