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Letter of Comment No: 4598  
File Reference: 1102-100

**From:** Karen\_Rambis@amat.com

**Sent:** Thursday, June 17, 2004 3:20 PM

**To:** Director - FASB

**Subject:** File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). I am a single parent of two boys. Through the stock option and ESPP programs offered by my employer I have been able to accomplish things financially that I would not have been able to do other wise. Through the yeas these programs have enabled me to purchase school clothes so that my kids would not feel any different from the other two parent household children. I was able to take them on our first family vacation to Disneyland. I was able to put braces on my older son. These programs have also allowed my to provide my children with wonderful Christmas memories that I could not have done without the option of having ESPP at my disposal. It has also allowed me to save money for my own future and retirement. Being a single parent I do not have extra money to put aside. Without these programs I would have no savings. These programs have also allowed e to have some financial security to fall back on in case of an emergency. In summary these programs have greatly enriched the lives of my children and it would be a shame if this was no longer possible. I have always worked to take care of my responsibilities but being a single parent can be very difficult at times. I am very thankful to have been an employee of a company that provides such programs. My youngest son is just 10. These programs have helped me show my children what I believe is the right path in life. They have not been lacking and I want them to be successful in their own lives. I feel that these programs have been very key in showing them the way of life ( such as normal provisions ) and helping them to set and hopefully achieve their goals.