**Letter of Comment No: 4966**
**File Reference: 1102-100**

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**Director of Major Projects--File Reference No. 1102-100**

Robert H. Herz, Chairman
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Dear Chairman Herz:

The days of big bonuses and large salary increases have become little more then a fond memory. However, it just is not realistic for most companies in today's turbulent economic climate to offer these financial benefits to their employees. Companies are more limited in their spending, yet competition in the marketplace is always growing-- and now on a global level. That is why my company and I depend on stock options so we can stay in business. It's as simple as that!

The proposed FASB standard will basically force us to use imaginary numbers in our accounting system. By mandating the expensing of stock options, the FASB would compel companies to report the expense of a stock option before it is exercised. Personally, I do not feel any r small business owner, is qualified to be a fortune teller. Therefore, I think we should base our accounting principles on real facts, not our best guess about what might happen in the future.

The only thing this new accounting standard will do is bring on financial hard times for employees such as myself. That is why the FASB's proposal should be rejected. Say NO to the proposed FASB standard. Thank you.

Sincerely Yours,

Yuwen Zeng

cc: Senator Christopher Dodd
Senator Joseph Lieberman