

Letter of Comment No: 4948
File Reference: 1102-100

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June 24, 2004

Robert H. Herz, Chairman
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Director of Major Projects— File Reference No. 1102-100

Dear Chairman Herz,

For some time now, our nation has been working diligently toward a full economic recovery. Therefore, the last thing that businesses need is an accounting standard that guides them to expense stock options that have not been exercised. Should the expensing of stock options become law, it will have a negative impact on businesses and employees alike. It will eventually become too expensive for companies to continue offering stock options in their benefits packages. They will lose valuable employees and the employees will lose financial incentives that help them prepare for their financial futures.

Current accounting standards already require un-expensed stock options to appear in a company's financial statements. Therefore, I cannot see how this standard would improve on that current accounting standard. It seems redundant and a bit ridiculous to me to create a new level of reporting bureaucracy and force the companies to report potential expenses instead of expenses actually incurred.

With the financial security of employees at stake, this proposed FASB standard cannot be passed. It will only bring on financial disaster to employers and employees throughout the nation. Therefore, please show your concern by opposing this new FASB standard. Say NO to the proposed FASB standard. Thank you.

Regards,


Suzanne Macero

cc: Senator Christopher Dodd
Senator Joseph Lieberman