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Letter of Comment No: 4923 File Reference: 1102-100

From:

Frank_Baskovich@amat.com

Sent:

Friday, June 18, 2004 7:57 PM

To:

Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

These plans really drive employees to be innovative, creative, and even more so dedicated.

Employees see this compensation to enable off setting high costs.

It enables employees to accomplish life goals that they have had.

The US also needs to stay competitive in the Global market.

Let's not get into hypothetical costs that should be reflected which will only mis-state financials.

We've only seen enough of this already.

Thanks for your attention.

Frank