
6/22/04

Robert H. Herz, Chairman
Director of Major Projects -- File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

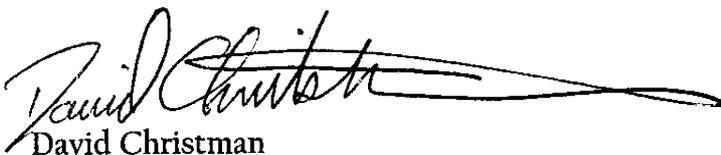
Dear Chairman Herz:

I am writing to express my opposition to the proposed mandated expensing of stock options. As someone who is employed by a company that offers stock options, I feel that I am valued and trusted by them. All too often, workers are not motivated because they feel like they will not benefit from their company's success. In my case, because of stock options, I am highly motivated to do everything I can to help my company and co-workers. Their success is my success. With stock options, I feel I am a member of a committed team.

I view employee stock option programs as additional and much needed compensation and long-term financial security. The stock options offered by my employer are a major incentive for me to work harder and increase my productivity. Stock options keep me fixated on the ultimate goal of seeing my employer's business succeed. However if the FASB has its way in setting this new accounting standard, stock options will eventually become too expensive for companies to carry. This will prove detrimental to both businesses and employees.

Surely you can see that requiring the mandatory expensing of stock options would be a terrible error in judgment. Not only will employees suffer, but business will suffer as well. They will lose the flexibility of determining compensation benefits for their employees. Stock options are a great incentive and fuel motivation for many employees and that is why I ask you leave the current standards for reporting stock options alone. Thank you for taking the time to address this issue appropriately. Your support in this area will not go unnoticed.

Sincerely Yours,



David Christman
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cc: Senator Barbara Boxer
Senator Dianne Feinstein