
6/23/04

Robert H. Herz, Chairman
Director of Major Projects -- File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

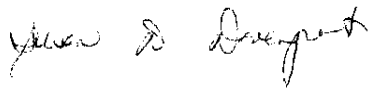
Dear Chairman Herz:

This country's economy has always been based on a free-market enterprise system. Therefore, I do not believe it is the government's place or right to determine how a company chooses to reward its employees. By imposing their will on any business via mandatory expensing of stock options, the FASB will impede the ability of employers to decide the appropriate incentives to give their employees. More importantly, they will restrict the ability of employees to provide for their own financial futures. This must never be allowed to happen!

Yes, I realize that the FASB is on a mission to ensure that the recent corporate financial scandals do not occur again. No sensible person wants such scandals to reoccur. However, the FASB is using the public's outrage over these scandals to push through mandatory expensing which will actually hurt the ability of the average employee to prepare for their future. This is totally unfair! Many employees are counting on stock options to provide financial security for themselves, and mandatory expensing will hamper that security. Don't allow it to happen!

Please do your part to support the needs of your constituents by opposing mandatory expensing of stock options. Thank you.

Sincerely Yours,



Sue Davenport

507 Eucalyptus Dr. - San Jose, CA 95134

cc: Senator Barbara Boxer
Senator Dianne Feinstein