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From: Patrick_Gilbert@amat.com
Sent: Thursday, June 17, 2004 3:33 PM
To: Director - FASB
Subject: File Reference 1102-100: Accounting for Stock Optic

Letter of Comment No: 4637
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I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

The bottom line is that I will attempt to work for a company (American, Chinese, Japanese, or any other) that offers employee ownership and compensates based on corporate performance. If you implement these changes, and AMAT (as well as other American corps.) eliminate ESPP & Stock Option Plans. I will look for other opportunities elsewhere.

I have a Turkish friend who emphatically states that the #1 competitive advantage of American Business is employee ownership. Please do not change the treatment of our options & ESPP plan thus impacting the American economy in a negative way.

God Bless America!