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From: Sent: Daniel\_Ventura@amat.com Thursday, June 17, 2004 3:47 PM

To:

Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Options a

Letter of Comment No: 4615

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I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Over the last several years, incentives such as these are an immeasurable motivating factor. Allowing me to own a peice of the company at a modest discount provides a long term goal and solidifies my committment to the organization. Dedication as a result of these incentives is difficult to measure and the benefits to the company are real. Furthermore, in the absence of such an incentive, my longevity within Applied Materials would certainly have been cut short years ago for a salary increase.

On a more personal note, these programs are singulary responsible for the purchase of my family's home. Through hard work and perseverence, I have been able to afford to live in a modest home in a good school district. I could not imagine what additional sacrifices I would have had to make during this difficult economic downturn.

I think the accounting practices that are in place today accurately convey to the shareholders the company's true expenses. I don't feel this change will provide any additional value - in fact, it would inappropriately document expenses.

Thank you,

Daniel Ventura Materials Manager Applied Materials