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From: Christopher_Barber@amat.com
Sent: Thursday, June 17, 2004 3:22 PM
To: Director - FASB

Letter of Comment No: 4592-
File Reference: 1102-100

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). I recently sold ESPP stock as well as Stock Options which were granted to me by Applied Materials in order to better position myself financially. I am now in the process of purchasing a home for the first time which would not have been possible had it not been for the stock I purchased or the options I was granted. If Applied Materials is no longer able to issue stock to its employees, there won't be nearly as many future home owners in this area. I am sure you understand much better than I how important a role we play in today's economy. I hope you take this into account when making your decision, this will have far reaching effects should you decide to make such changes.

Regards,

Christopher Barber
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6/18/2004