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From: Dannette_Veale@amat.com

Sent: Thursday, June 17, 2004 6:31 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

Letter of Comment No: 4512 File Reference: 1102-100

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Many individuals in high tech/Silicon Valley companies count on options to augment their salaries. Without this type of compensation, living in one of the most expensive areas in the world would be challenging--to say the least.

Without stock options, I know many people who would not have been able to afford the children's college tuition, their first home purchase and caring for an elderly loved one.

Please do not penalize those of us who depend on this type of financial gain to realize the American dream.