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Letter of Comment No: 4295
File Reference: 1102-100

From: Chris Bodlovic (cbodlovi) [cbodlovi@cisco.com]

Sent: Monday, June 14, 2004 2:38 PM

To: Director - FASB

Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

I was married 12 years ago on the 4th of July. I married into a family of three. She had two boys, 11 months and 2 1/2 years old. It was quite the responsibility at age 26, and needless to say my wife worked, we ate mac and cheese and had to cancel cable to make ends meet. Their father offered no financial assistance and doesn't to this day. I joined Cisco Systems two years after we were married and as a result of this great company my wife came home two years later. (No more tears every morning dropping them at daycare) Because of the continued stock options and growth over the years I have my children in private education, both in honors, and my oldest, now a junior in HS is looking forward to college and playing soccer as a keeper. Something I would never had been able to afford at the level of play he is at now. Between education and sports alone we spend about 26K a year on our children. We've also be able to help countless families out with financial crisis and the publishing of a motivational book for a gentlemen from Africa that didn't have shoes until he was twelve years old. This is how money can be used to better this country, giving to our friends and family, and stock options help motivate employees to work harder and harder to share in the rewards of the company. The expensing of stock options will greatly impact what I can do in my community. Please help the millions of people (company shareholders) in America retain this privilege.

Thanks.