

ikon

Letter of Comment No: 4328
File Reference: 1102-100

From: Pam Lisotta [plisotta@cisco.com]
Sent: Monday, June 14, 2004 12:22 AM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

Please reconsider your plan to treat stock options as an expense. As a 6 year employee of Cisco Systems, Inc. I am proud to share ownership in the company I am employed by. The stock options I was granted have helped me purchase two homes. They are also part of the college savings for my two sons, ages 5 and 2. Cisco stock options have allowed me to remain in California and own a home. I consider it vital to the health of our company to tie employees interests to the shareholders... stock options accomplish that.

Thank you for your time and consideration,
Pam Lisotta

Pam Lisotta
Global Project Manager
Cisco Systems, Inc.
IT Expense Management
ph 408 527-3639
fax 408 527-6364