

ikon**Letter of Comment No: 4897**
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From: Alfonso_Gonzalez@amat.com
Sent: Monday, June 21, 2004 6:18 PM
To: Director - FASB
Subject: stock options

I send this e-mail requesting that you reconsider the stance on stock options. As part of the working class (not the extremely rich who have all the tax loopholes working for them) I survived in this state only because of the incentive to work hard and company compensation through stock options. I was able to buy a home here in California but only because of use of company stock options.

If you change the accounting of these options, you are once again penalizing the working class. The top execs will still get their bonuses and other forms of compensation. It will be the middle class which will suffer (seems as always) . I see this also as an excuse for some big companies to not provide compensation, blaming it on the government.

What do you expect to gain from this? , I , I expect to be able to some day use whatever little I can get to retire with out depending on government help and dog food. Most of any stock I have received in the last 4 years is so far below market, I probably will never see a penny.

I understand that no one will probably ever read this - but what the heck ?

Al Gonzalez

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