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Letter of Comment No: 4895 File Reference: 1102-100

From: Jeff_O'neal@amat.com

Sent: Monday, June 21, 2004 10:28 AM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). The stock options I receive are an important part of my compensation picture and truly enable me to share in the companys successes. If the rules are changed, I do not believe that options nor other forms of compensation would be extended to the bottom tiers of workers.