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Letter of Comment No: 4887
File Reference: 1102-100

From: Larry_Rothman@Cree.com
Sent: Monday, June 21, 2004 10:47 AM
To: Director - FASB
Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Over my 20 year career, I have watched stock options be gradually offered more broadly and witnessed its positive effects on employee moral and well being. Regarding disclosures for investors, the impact of the exercise of existing options is disclosed on the face of the income statement in the computation of fully diluted earnings per share, which considers the dilutive effect of all outstanding options.

Sincerely,

Lawrence Rothman
Cree, Inc.
143 Grande Dr
Morrisville, NC 27560