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Letter of Comment No: 2435 File Reference: 1102-100

From:

jonfell7@aol.com

Sent:

Friday, May 14, 2004 8:44 PM

To:

Director - FASB

Subject:

File Reference No. 1102-100, Comment on FASB Stock Option Proposal



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Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. Without my current ESPP and Stock Option package I would be unable to afford to live in my current location. The current arrangement for corporate expensing of these items is the only way for employers to attract qualified labor to this area, known for it's very high cost of living. If changes were made to the way corporations are forced to expense options and ESPP, I would have no chance of owning a house, nor retiring in this area.

Sincerely,

Jon Fell PO Box 2335 Saratoga, CA 95070