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Letter of Comment No: 4527 File Reference: 1102-100

From:

Bo Qi@amat.com

Sent:

Thursday, June 17, 2004 5:20 PM

To:

Director - FASB

Subject:

File Reference 1102-100: Accounting for Stock Options .

Dear Sir/Madam,

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). I have been an Applied materials employee for 2 years and I feel the management is doing their best to keep this company profitable. As you know, Applied materials is in a cylinical buisiness and many of us (employees) feel very insecure