Letter of Comment No: 4517 File Reference: 1102-100

## ikon

From: Mike\_Feltsman@amat.com

**Sent:** Thursday, June 17, 2004 5:41 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs). We rely on stock options as almost part of our normal compensation. ESPP contributes to employes participation in their company stock purchase and encourages innovation and hard work.

Leave it alone.

regards, Mike