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From: Glade Warner@amat.com

Sent: Thursday, June 17, 2004 5:46 PM

To: Director - FASB

Subject: File Reference 1102-100: Accounting for Stock Options and ESPPs

I am writing to express my opposition to changing the accounting treatment for stock options and Employee Stock Purchase Plans (ESPPs).

Letter of Comment No: 4515 File Reference: 1102-100

There are many strong arguments against expensing stock options, and I believe the most significant is that it is impossible to predict the future value of these plans.

I have been an employee at Applied Materials for over four years. While I have certainly not gotten rich from my stock options or ESPP purchases, the small amount of money I have made has made my life a little easier. This year I have encountered unexpected medical expenses of over \$25,000 not covered by insurance. The money made from the company plans have minimized the amount of debt I've had to take on.

Changing the accounting methods will hurt individual U.S. citizens like me. I think that the United States does not need to place its businesses in a disadvantageous position compared to businesses in other nations.

Please do not change the accounting treatment for these employee benefits.

Thank you,

Glade Warner