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**Letter of Comment No:3352**  
**File Reference: 1102-100**

**From:** Schippa, Rocky [rockys@gentex.com]  
**Sent:** Wednesday, June 09, 2004 2:44 PM  
**To:** Director - FASB  
**Subject:** Expensing of Stock Options (File Ref 1102-100)

This letter is to express my concerns about expensing stock options, I want you to know I am totally against this decision. I am a blue collar average guy that get a few Options from my company, it helps me and my financial ability to buy things and so on, it makes me become as productive as possible for my company, so my company does well, in return they have better earnings, which usually reflects on the stock price. With out these options, I would not be able to do allot of the purchases that I have done in the past 3 years. I bought 3 cars and trucks, and have put some away for my kids education, If you decide to take these away because of a few men and woman that spoiled ability to obtain these options, It will create a large down fall in the economy, and I would have to stop spending all together to make ends meet.

I feel that if you take these away, the upper class people and CEO people will still be compensated just as much as they would have before, Just in a different manner, so who are you hurting when you do this, not the people that created the problem, but the middle class people who all in all keeps the economy rolling, especially the last two years, do not cut there feet from under them, as the down fall could be non reversible. I feel that if you take the options away, it will create a economical disaster in our American industry.

I hope you consider what your doing to the average worker, this is going to target them, because the big business man will still be compensated, while the average man or woman will be crushed. I hope that you consider a different alternative then a complete elimination of Stock Options. Because I can tell you as a average income person, I will stop spending, because I will not be able to afford anything what so ever.

Remember, a action always has a re-action, please consider what the benefits are by not Eliminating stock options, compared to the possible re-action if you do. There has got to be other alternative solutions to mandate illegal behavior in corporate America.

Sincerely:  
Rocky Schippa  
Gentex Corporation  
Warehouse Manager