Expensing Stock Options

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From:

Martin Silver [MSilver@Elance.com]

Sent:

Thursday, June 10, 2004 4:44 PM

To:

Director - FASB

Subject: Expensing Stock Options

Sir/Madam:

I have been a CFO of high technology companies in Silicon Valley and Madison, Wisconsin for 15 years. Stock options have always been a main attraction to our employees and in particular for our Silicon Valley employees. The stock options have made it possible to attract good talent from other parts of the country or from outside the country. The ability to attract and retain the best employees has made our companies more competitive in this global marketplace. Increasing our ability to compete is good for this country. When our companies are successful they are employing our citizens and paying taxes to our government.

Please do not force our companies to expense stock options.

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