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Letter of Comment No: 3753
File Reference: 1102-100

From:

Kevin Mortimer (kmortime) [kmortime@cisco.com]

Sent:

Thursday, June 10, 2004 10:37 AM

To:

Director - FASB

Subject: FILE REFERENCE NO. 1102-100

ATTN: FILE REFERENCE NO. 1102-100

Hello,

I am a white collar tax-paying American who has, like many Americans has perused a life-long ambition of living the American Dream though intensive studies and hard work. I work for a technology company which aims to reward the innovators, those who create the technology which keeps America economically and technologically strong, with stock option incentives. These stock option incentives provide me a clear link between personal financial success and my company's financial success.

I understand the need to find a mechanism with which companies will report how stock options impact the revenue of general share holders. I would encourage you to keep searching for a more appropriate method to quantify this impact. The currently proposed method will eliminate stock options to individuals contributors like myself which have to date provided great impetus for innovation.

A vote for expensing stock options is a vote against the innovators of America.

Sincerely, Kevin Mortimer